# TACTOFX ORDER EXECUTION POLICY

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# 1. INTRODUCTION

## 1.1 Purpose of This Order Execution Policy

This Order Execution Policy outlines the principles, procedures, operational standards, and execution practices implemented by TactoFX in relation to the execution of client orders across financial instruments and trading products offered through the Company's platforms and services.

The purpose of this Policy is to explain how TactoFX seeks to achieve "Best Execution" when executing client orders under prevailing market conditions.

This Policy is intended to provide transparency regarding:

- how client orders are handled;
- how execution prices are determined;
- how market conditions may impact execution;
- the factors affecting trade execution;
- and the operational procedures used by TactoFX to process trading activity.

This Policy applies to all Clients, traders, users, account holders, institutions, and entities using TactoFX trading services.

By opening an account or using TactoFX services, the Client acknowledges and accepts the terms described in this Policy.

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# 2. COMMITMENT TO BEST EXECUTION

## 2.1 Best Execution Objective

TactoFX seeks to take all commercially reasonable steps to achieve the best possible outcome for Clients when executing orders, considering the nature of the market, available liquidity, prevailing conditions, execution technology, and operational infrastructure.

Best Execution does not mean:

guaranteed execution at the best theoretical market price;
guaranteed lowest spread;
guaranteed absence of slippage;
or guaranteed profitability.

Instead, Best Execution refers to the Company's commitment to implementing fair, transparent, and commercially reasonable procedures designed to optimize execution quality under existing market conditions.

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## 2.2 Execution Factors Considered

When executing Client orders, TactoFX may consider several factors including:

### a) Price

The market price available at the time of execution.

### b) Speed of Execution

The time required to process and complete orders.

### c) Likelihood of Execution

The probability that an order can be successfully executed based on market liquidity and conditions.

### d) Likelihood of Settlement

The probability that completed transactions can be finalized successfully.

### e) Market Impact

The effect of order size or volatility on execution quality.

### f) Costs and Charges

Applicable spreads, commissions, swaps, financing charges, and transactional costs.

### g) Liquidity Availability

Availability of counterparties, market depth, and trading volume.

### h) Nature of the Order

The size, type, and characteristics of the order submitted.

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# 3. SCOPE OF THIS POLICY

## 3.1 Financial Instruments Covered

This Policy applies to trading activities involving:

- Forex currency pairs;
- Contracts for Difference (CFDs);
- commodities;
- precious metals;
- cryptocurrency CFDs;
- indices;
- synthetic instruments;
- and other derivative products offered by TactoFX.

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## 3.2 Trading Platforms Covered

This Policy applies to all trading platforms, applications, software systems, web terminals, mobile applications, APIs, and trading technologies provided by TactoFX.

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# 4. EXECUTION VENUES

## 4.1 Liquidity Sources

TactoFX may execute client orders through:

- liquidity providers;
- financial institutions;
- market makers;
- prime brokers;
- electronic communication networks (ECNs);
- trading counterparties;
- or internal execution systems.

The Company may use one or multiple execution venues depending on:

- market conditions;

liquidity availability;
pricing quality;
execution speed;
operational efficiency;
and technological considerations.

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## 4.2 Selection of Execution Venues

TactoFX may evaluate execution venues based on factors including:

reliability;
liquidity quality;
pricing competitiveness;
execution consistency;
settlement capability;
financial stability;
and operational performance.

The Company reserves the right to add, remove, or modify execution venues without prior notice.

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# 5. ORDER TYPES

## 5.1 Market Orders

A Market Order is an instruction to execute a trade immediately at the best available market price.

Due to changing market conditions, execution prices may differ from prices visible at the time the order is submitted.

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## 5.2 Limit Orders

A Limit Order is an instruction to buy or sell an instrument at a specified price or better.

Execution occurs only if market prices reach the designated limit price.

Execution is not guaranteed.

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## 5.3 Stop Orders

A Stop Order becomes active when market prices reach a specified trigger level.

Once activated, the order may execute at the next available market price.

During volatile conditions, execution prices may differ from trigger prices.

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## 5.4 Stop-Loss Orders

Stop-Loss Orders are intended to limit potential losses by automatically closing positions once specified price levels are reached.

However, stop-loss execution prices are not guaranteed due to:

market gaps;
volatility;
liquidity shortages;
or rapid market movements.

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## 5.5 Take-Profit Orders

Take-Profit Orders are intended to close positions when specified profit targets are reached.

Execution depends on market availability and prevailing trading conditions.

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# 6. EXECUTION RISKS

## 6.1 Slippage

Slippage occurs when an order executes at a different price than requested.

Slippage may occur because of:

rapid market movement;
low liquidity;
market volatility;
delayed execution;
or extraordinary market events.

Slippage may be:

- positive;
- negative;
- or significant during abnormal conditions.

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## 6.2 Market Gaps

Market prices may move sharply between trading sessions or during major events without trading continuously between price levels.

This may result in:

- execution at prices different from expected prices;
- stop-loss orders triggering at unfavorable levels;
- and increased financial exposure.

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## 6.3 Requotes

In certain execution environments, prices may change before an order is completed.

Where applicable, Clients may receive updated pricing before execution.

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## 6.4 Partial Fills

Large orders or orders placed during low liquidity conditions may be executed in multiple parts at different prices.

Partial execution may occur when sufficient liquidity is unavailable at a single price level.

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# 7. SPREADS AND PRICING

## 7.1 Spread Types

TactoFX may offer:

- fixed spreads;

floating spreads;
variable spreads;
or dynamically adjusted spreads.

Spread structures may vary depending on:

account type;
market conditions;
liquidity availability;
and trading instruments.

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## 7.2 Spread Widening

Spreads may widen during:

economic news releases;
periods of high volatility;
low liquidity conditions;
market openings;
market closures;
weekends;
holidays;
and extraordinary events.

Spread widening may affect:

execution prices;
margin requirements;
and stop-loss effectiveness.

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## 7.3 Pricing Sources

Pricing displayed on trading platforms may be derived from:

liquidity providers;
financial institutions;
market data vendors;
counterparties;
or aggregated pricing systems.

The Company does not guarantee uninterrupted pricing availability at all times.

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# 8. CLIENT ORDER HANDLING

## 8.1 Fair Order Processing

TactoFX seeks to process client orders fairly, consistently, and transparently according to internal procedures and market conditions.

The Company aims to avoid:

- discriminatory treatment;
- unfair prioritization;
- or abusive execution practices.

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## 8.2 Order Priority

Orders may generally be processed according to:

- time of receipt;
- market availability;
- execution feasibility;
- and operational considerations.

However, technical limitations or market disruptions may affect processing order.

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## 8.3 Aggregation of Orders

TactoFX may aggregate orders where operationally appropriate.

Order aggregation may occur to improve:

- execution efficiency;
- liquidity access;
- or processing capability.

Aggregation may occasionally produce execution outcomes that differ from individually processed orders.

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# 9. CLIENT INSTRUCTIONS

## 9.1 Specific Client Instructions

Where Clients provide specific execution instructions, TactoFX will seek to follow those instructions where reasonably possible.

Specific instructions may limit the Company's ability to achieve Best Execution.

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## 9.2 Client Responsibility

Clients are responsible for:

- reviewing order details;
- understanding execution risks;
- monitoring positions;
- and ensuring sufficient margin availability.

Incorrect order placement may result in unintended losses.

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# 10. MARKET CONDITIONS AND EXTRAORDINARY EVENTS

## 10.1 Volatile Market Conditions

During periods of extreme volatility, the following may occur:

- execution delays;
- rejected orders;
- increased slippage;
- wider spreads;
- abnormal pricing;
- and liquidity shortages.

Execution quality may be materially impacted during such conditions.

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## 10.2 Force Majeure Events

TactoFX shall not be liable for execution failures or delays caused by events beyond reasonable control including:

natural disasters;
cyberattacks;
telecommunications failures;
exchange outages;
banking disruptions;
war;
terrorism;
government actions;
pandemics;
or infrastructure failures.

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# 11. ELECTRONIC TRADING RISKS

## 11.1 Technology Dependence

Trading services rely heavily on:

internet infrastructure;
servers;
software systems;
cloud technology;
and telecommunications networks.

Technical failures may impact:

order submission;
execution timing;
platform availability;
and pricing feeds.

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## 11.2 Platform Interruptions

Platform interruptions may occur due to:

maintenance;
server overload;
software updates;
cyber incidents;
connectivity disruptions;
or third-party infrastructure failures.

The Company does not guarantee uninterrupted platform availability.

# 12. MONITORING AND REVIEW

## 12.1 Ongoing Monitoring

TactoFX may monitor execution quality and operational performance on an ongoing basis.

Monitoring may include review of:

- execution speed;
- pricing quality;
- slippage patterns;
- liquidity performance;
- and technological reliability.

## 12.2 Policy Reviews

This Policy may be reviewed periodically to reflect:

- operational changes;
- technological developments;
- regulatory updates;
- market structure changes;
- and evolving industry standards.

# 13. CONFLICTS OF INTEREST

## 13.1 Management of Conflicts

TactoFX maintains procedures intended to identify and manage conflicts of interest that may affect execution quality or client fairness.

The Company seeks to implement controls designed to:

- maintain transparency;
- reduce unfair treatment;
- and support fair execution practices.

# 14. LIMITATION OF LIABILITY

## 14.1 No Guarantee of Exact Pricing

TactoFX does not guarantee:

- execution at displayed prices;
- uninterrupted market access;
- zero slippage;
- continuous liquidity;
- or uninterrupted trading conditions.

Execution outcomes depend on prevailing market conditions and operational circumstances.

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## 14.2 Client Acknowledgement

By using TactoFX services, the Client acknowledges that:

- financial markets involve execution risks;
- slippage may occur;
- pricing may change rapidly;
- and execution quality may vary during volatile conditions.

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# 15. AMENDMENTS TO THIS POLICY

TactoFX reserves the right to modify, amend, update, or replace this Order Execution Policy at any time.

Updated versions become effective upon publication on the official website.

Continued use of TactoFX services constitutes acceptance of revised terms.

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# 16. CONTACT INFORMATION

For questions regarding this Policy or execution-related matters, Clients may contact:

## TactoFX Compliance Department

Email: compliance@tactofx.com
Website: www.tactofx.com

# FINAL STATEMENT

TactoFX is committed to implementing commercially reasonable procedures, technologies, and operational standards designed to support fair, transparent, and efficient order execution practices.

While market conditions, volatility, liquidity, and technological limitations may affect execution outcomes, the Company seeks to maintain execution processes aligned with industry standards and the principle of Best Execution for all Clients.